

## Message Text

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60

ORIGIN XMB-04

INFO OCT-01 NEA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 /066 R

66608

DRAFTED BY: XMB: SZYT CER:PMS

APPROVED BY: EB/OCA/CM: LAKLIEFORTH

XMB: JDBIERMAN

NEA/AFN: WSWEISLOGEL (INFO)

EB/IFD/ODF: RASWART

----- 116753

R 091632Z JUL 75

FM SECSTATE WASHDC

TO AMEMBASSY ALGIERS

UNCLAS STATE 160983

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: EXIMBANK BANK GUARANTEE FOR SALE OF 20 PIPELAYERS TO  
SOCIETE NATIONALE POUR LA RECHERCHE LA PRODUCTION RE  
TRANSPORT LA TRANSFORMATION ET LA COMMERCIALISATION DES  
HYDROCARBURES (SONATRACH)

1. ON JULY 1, 1975, EXIMBANK SENT THE FOLLOWING TELEX TO  
BANQUE ALGERIENNE DE DEVELOPPEMENT, ALGIERS, ALGERIA:

QUOTE: THE BOARD OF DIRECTORS OF EXIMBANK APPROVED 6/30/75  
THE FOLLOVHNG TRANSACTION SUBJECT TO YOUR CONCURRENCE:

PRODUCTS: 20 PIPELAYERS

PURCHASER: SOCIETE NATIONALE POUR LA RECHERCHE LA PRODUCTION RE  
TRANSPORT LA TRANSFORMATION ET LA COMMERCIALISATION  
DES HYDROCARBURES (SONATRACH)

EXPORTER OF RECORD: BANK OF AMERICA NATIONAL TRUST & SAVINGS  
ASSOCIATION SAN FRANCISCO, CALIFORNIA

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SUPPLIER: CATERPILLAR OVERSEAS, S.A., GENEVA, SWITZERLAND

CONTRACT PRICE: \$3,750,000  
CASH PAYMENT: 750,000  
FINANCED PORTION: 3,000,000  
EXPORTER RETENTION: 300,000  
EXIMBANK PRINCIPAL LIABILITY: 2,700,000  
TERMS: 6 SEMIANNUAL INSTALLMENTS BEGINNING 6 MONTHS FROM DATE  
OF NOTE(S)  
GUARANTOR: BANQUE ALGERIENNE DE DEVELOPPEMENT (BAD), ALGIERS,  
ALGERIA

WE WOULD APPRECIATE YOUR DETERMINATION IF THIS TRANSACTION  
IS DESIRABLE FOR THE ECONOMIC DEVELOPMENT OF ALGERIA. IF NO  
REPLY IS RECEIVED FROM YOU BY JULY 22, 1975, EXIMBANK WILL  
PROMPTLY ISSUE AN AUTHORIZATION TO THE EXPORTER. UNQUOTE

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 09 JUL 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975STATE160983  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** XMB: SZYTGER:PMS  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750237-0260  
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**Office:** ORIGIN XMB  
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**Original Handling Restrictions:** n/a  
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**Page Count:** 2  
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**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ShawDG  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 21 MAR 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <21 MAR 2003 by ThomasVJ>; APPROVED <22 MAR 2004 by ShawDG>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXIMBANK BANK GUARANTEE FOR SALE OF 20 PIPELAYERS TO SOCIETE NATIONALE POUR LA RECHERCHE LA PRODUCTION RE  
**TAGS:** BPRO  
**To:** ALGIERS  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006